



AT&S

First choice for advanced applications

Current business environment

Conference call
17th March 2020

AT&S

   www.ats.net

Current development

China operations back to normal

- AT&S in China has been manufacturing at all sites again since mid-February
- Almost all employees have returned to all plants in China
- All locations in Europe and Asia run in full operations
 - No restrictions on order processing
- As of today AT&S is not experiencing shortages in the supply chain
 - Increase in safety stocks
- AT&S is taking extensive measures to curb the spread of the coronavirus
 - Conduct business trips and external meetings at all locations only in urgent cases
 - Extension of the existing home office regulation
 - Extensive measures in daily behavior to curb the spread
 - Internal platform with the latest updates as well as behavioral tips and hotline for questions

Market update

- So far no major order cancellations or changes in customer demand
- Sector-related seasonality: first months of the year usually show low demand in Mobile Devices
- Current developments is causing uncertain consumer behavior
- Differing demand on the customer side
 - Despite later product launches in the short term satisfying demand in Mobile Devices
 - Demand for substrates on a very high level
 - Good order situation in automotive due to increased sourcing outside of China and inventory build-up at customers
- Guidance for the next fiscal year is currently difficult to make

Future trends still intact

- Outlook 2019/20
 - On the basis of the current framework conditions, the existing guidance can be achieved
 - Revenue level of around € 960 million with an EBITDA margin of 18% to 20%
 - Preliminary results to be published on 14th May
 - Capex 2019/20 to be expected slightly below guidance (timing variances)
- Outlook 2020/21 and midterm
 - Expansion of capacities in Chongqing I and II on track
 - First comment on outlook 2020/21 on 14th May
 - After official approval to reopen the construction site around two month delay in Chongqing III expected



**Thank you
for your attention!**

AT&S

AT & S Austria Technologie & Systemtechnik Aktiengesellschaft | Fabriksgasse13 | A-8700 Leoben

Tel +43 (0) 3842 200-0

www.ats.net

Disclaimer

This presentation is provided by AT & S Austria Technologie & Systemtechnik Aktiengesellschaft, having its headquarter at Fabriksgasse 13, 8700 Leoben, Austria, or one of its affiliated companies (“AT&S”), and the contents are proprietary to AT&S and for information only.

AT&S does not provide any representations or warranties with regard to this presentation or for the correctness and completeness of the statements contained therein, and no reliance may be placed for any purpose whatsoever on the information contained in this presentation, which has not been independently verified. You are expressly cautioned not to place undue reliance on this information.

This presentation may contain forward-looking statements which were made on the basis of the information available at the time of preparation and on management’s expectations and assumptions. However, such statements are by their very nature subject to known and unknown risks and uncertainties. As a result, actual developments, results, performance or events may vary significantly from the statements contained explicitly or implicitly herein.

Neither AT&S, nor any affiliated company, or any of their directors, officers, employees, advisors or agents accept any responsibility or liability (for negligence or otherwise) for any loss whatsoever out of the use of or otherwise in connection with this presentation. AT&S undertakes no obligation to update or revise any forward-looking statements, whether as a result of changed assumptions or expectations, new information or future events.

This presentation does not constitute a recommendation, an offer or invitation, or solicitation of an offer, to subscribe for or purchase any securities, and neither this presentation nor anything contained herein shall form the basis of any contract or commitment whatsoever. This presentation does not constitute any financial analysis or financial research and may not be construed to be or form part of a prospectus. This presentation is not directed at, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction.