

Press release

10/11/2011

AT&S places EUR 100 million corporate bond

- Duration five years, annual coupon of 5% fix
- Qualitative improvement of funding portfolio

AT&S Austria Technologie & Systemtechnik AG, Leoben, 10 November 2011

The AT&S Group – listed on the prime market segment of the Vienna Stock Exchange – has successfully issued a EUR 100 million (m) corporate bond with duration of five years. The bond was placed with institutional investors in a matter of hours. Austrian private investors will have the opportunity to subscribe to the issue from 14-16 November (early termination reserved). The proceeds will mainly be used for improving the quality of the funding portfolio and general strategic objectives.

The placement comes shortly after the Group posted the strongest quarterly revenue in its history. “Our minimum expectation was to raise EUR 80m, but in light of the attractive 5% coupon, AT&S’s excellent credit rating and strong investor demand, the decision was taken to increase the volume of the issue to EUR 100m. We intend to use the proceeds to optimise our repayment schedule and secure longer-term financing for property, plant and equipment,” explained CEO Andreas Gerstenmayer.

The issue price of the bond is 100.849%, including a subscription fee of 1.5% of the nominal value. Subscription will open to private investors and AT&S employees on 14 November, and the subscription period will end – subject to early closure – on 16 November. The value date of the bond (ISIN: AT0000A0R2J2) is 18 November, and the issue will be listed on the Semi-Official Market of the Vienna Stock Exchange. The denomination is EUR 1,000.

Disclaimer

This press release is not an offer to sell securities or an invitation to purchase or subscribe for securities. Bonds may only be offered on the basis of the AT&S Austria Technologie & Systemtechnik AG prospectus approved on 4 November, 2011 and published by the Commission de Surveillance du Secteur Financier (CSSF), and notified to the Austrian Financial Market Authority.

This press release and the information contained therein are not intended for distribution to or within the United States of America (USA), and may not be distributed or forwarded to “US persons” (as defined in Regulation S, US Securities Act 1933 as amended), or to publications in general circulation in the USA. This press release is directly exclusively at (i) persons outside the United Kingdom, or (ii) “investment professionals” in the meaning of article 19(5) UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 as amended (hereinafter referred to as “the Order”), or (iii) “high net worth companies, unincorporated associations etc.” in the meaning of article 49(2)(a)-(d) of the Order.

About AT&S

AT&S Austria Technologie & Systemtechnik Aktiengesellschaft (AT&S) is European market leader and one of the world's strongest-performing printed circuit board manufacturers. AT&S is especially well positioned worldwide in the high-tech market segment for HDI microvia printed circuit boards, which are chiefly used in mobile devices. The Group is also highly successful in the automotive printed circuit board market, and in the industrial and medical technology sectors. As an international growth enterprise AT&S has a global presence, with three production facilities in Austria (Leoben, Fehring, Klagenfurt) and one each in India (Nanjangud), China (Shanghai) and Korea (Ansan, near Seoul).

For more information visit www.ats.net

Press contact

Martin Theyer, Director Strategy Development & Communication
AT&S Austria Technologie & Systemtechnik AG
+43 (0)3842 200-5909, m.theyer@ats.net, www.ats.net