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CONFIDENTIAL

Attn: Mr. Willibald Dörflinger
Chairman of the audit committee of
AT & S Austria Technologie &
Systemtechnik Aktiengesellschaft
Fabriksgasse 13
8700 Leoben-Hinterberg

6 May 2011

AT&S Unabhängigkeitserklärung 2011_12_WD (Engl.
Ü.).docm
RAF/WEI

***Auditor's independence declaration
pursuant to § 270 UGB (Austrian Commercial Code)***

Dear Mr. Dörflinger,

In connection with the election of the auditor for the financial statements and the consolidated financial statements of AT & S Austria Technologie & Systemtechnik Aktiengesellschaft ("AT&S AG") as at 31 March 2012, we hereby issue a declaration pursuant to § 270 UGB (Austrian Commercial Code).

According to this, the auditor has to submit a declaration of total revenue generated from the company in the previous year, broken down by type of service, to report on his participation in a statutory quality assurance system and to disclose any circumstances which could give rise to his bias or exclusion, as well as those protective measures that were taken to ensure an independent and unbiased audit.

Independence and reasons for exclusion

We have checked and found that there are no concerns over our independence with regard to the facts laid down in § 271 (1) and (2) No. 1 to 6 UGB. This applies to PwC Wirtschaftsprüfung GmbH, Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Erdbergstraße 200, 1030 Vienna, itself, the company's legal representatives, the shareholders, the practice staff members (audit team) and the members of our network.

We have checked and found that there are no professional relationships with AT&S AG, its board members or subsidiaries that could cause concern about our independence. This applies in particular with regard to the activities as board member and the activities for these companies based on an employment relationship.

Moreover, we have checked and found that there are no financial relationships that could cause concern about our independence. This applies in particular with regard to shareholdings or similar types of financial assets.

Managing Directors: WP/StB Mag. Horst Bernegger, WP/StB Mag. Dr. Christine Catasta, StB Mag. Andrea Cerne-Stark, StB Mag. Sigrd Ganahl, WP/StB Dkfm. Franz Gogg, WP/StB Mag. Gerhard Helmreich, WP/StB Mag. Liane Hlner, WP/StB Mag. Karl Hofbauer, WP/StB Mag. Dr. Christian Kraetschmer, WP/StB Mag. Werner Krumm, WP/StB Mag. Dr. Aslan Milla, WP/StB Mag. Christian Neuherz, WP/StB Mag. Peter Pessenlehner, WP/StB Mag. Gerhard Prachner, WP/StB Dipl.Kfm.Univ. Dorotea-E. Rebmann, WP/StB Mag. Alexandra Rester, WP/StB Dipl.Ing. Mag. Friedrich Rödler, WP/StB Mag. Jürgen Schauer, WP/StB Mag. Johannes Schmidbauer, WP/StB Mag. Helga M. Stangl, WP/StB Mag. Kristina Weis, WP/StB Mag. Ute Uden-Schubert, WP/StB Mag. Günter Wiltsczek, WP/StB Mag. Felix Wirth
Domicile: Vienna; Company Register: FN 88248 b, Commercial Court of Vienna; DVR: 0656071; UID: ATU16124600; WT: 800834
PwC Wirtschaftsprüfung GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft is a member firm of PricewaterhouseCoopers International Limited, each member firm of which is a separate legal entity.

In particular, until now, we have not assisted in bookkeeping or in the preparation of the financial statements to be audited, nor in an internal audit beyond the scope of our audit activity. We have not exercised managerial functions or provided valuation services that have a material effect on the financial statements to be audited. This will apply, if we are appointed as auditor, also to the remaining part of the financial year to be audited.

Pursuant to § 271a (1) No. 1 UGB, we have checked and found that in the past five years we have not generated 15 % of total revenue from any of our professional activity from providing auditing or consulting services to AT&S AG, related companies or companies in which AT&S AG holds a share of at least 20 %, respectively. This is not to be expected to be the case in the current financial year, either.

In the financial year to be audited we have not until now provided any legal or tax services to AT&S AG beyond our audit activity which go beyond identifying legal structuring options and which have only an immaterial effect on the financial statements. Nor have we assisted AT&S AG in the development, installation and implementation of accounting information systems. This will apply, if we are appointed as auditor, also to the remaining part of the financial year to be audited.

The auditor signing the auditor's report has not already signed the auditor's report five times within the five previous years. This does not apply after an interruption of at least two consecutive financial years.

We have not identified any other relationships or circumstances that could cause concern about our independence, like, for example, business, financial or personal relationships that give rise to concern of bias.

Affiliation with a quality assurance system

Our audit firm is part of the quality assurance system of the Audit Quality Assurance Act (A-QSG or Abschlussprüfungs-Qualitätssicherungsgesetz), which secures the high quality and ongoing quality improvement of the audits to be performed. With that comes the obligation to have an external quality review carried out at regular intervals. In this external quality review, all statutory quality assurance measures related to the performance of audits of financial statements have to be examined.

According to these provisions, we have undergone an external quality review. As a result of the external quality review, the adequacy of the quality assurance measures of our audit firm was confirmed without qualification. The responsible authority therefore certified that we successfully participated in the external quality review.

Evidence can be retrieved from the public register pursuant to Section 23 A-QSG on:
<http://www.bmwfi.gv.at/UNTERNEHMEN/QUALITAETSKONTROLLBEHOERDE/Seiten/Registerrauszug.aspx>

Performance relationships

The contractual relationships existing for the preceding financial year (2010/2011) and the fees billed were disclosed to the supervisory board.

This letter is intended solely for the information of the supervisory board of AT&S AG and must not be used for any other purpose.

With kind regards,



Aslan Milla

PwC Wirtschaftsprüfung GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft