

Press Release

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AT&S moves Klagenfurt plant to short-time working

In the light of continuing weak demand in several markets, AT&S Klagenfurt Leiterplatten GmbH today announced the introduction of short-time working for the next three months. The company plans to switch up to 50% of weekly working hours to short-time working as of 1 February 2009.

Thanks to its focus on the Automotive and Industrial markets and its successful niche strategy, AT&S Klagenfurt Leiterplatten GmbH, in which AT&S Austria Technologie & Systemtechnik Aktiengesellschaft holds a 77% stake, has quickly established itself as Europe's largest producer of single-sided printed circuit boards. In 2007 the 165 employees at the Carinthian plant generated revenues of around EUR 20m, compared with EUR 198.4m for the entire European market for single-sided printed circuit boards.

The current economic slowdown has brought about a significant drop in demand, resulting in capacity underutilization. In an attempt to counter these effects, short-time working is planned to be introduced on 1 February 2009 and will last for three months. The Public Employment Service Austria (AMS) was notified of the decision today.

Short-time working will account for up to 50% of weekly working hours, although short-term decisions on the actual percentage will be made on the basis of the prevailing order situation. Around 130 employees will be affected by the change.

About AT&S

AT&S Austria Technologie & Systemtechnik Aktiengesellschaft is European market leader and one of the world's strongest-performing printed circuit board manufacturers. AT&S is extremely well positioned in the market for high-tech HDI Microvia printed circuit boards, which are chiefly used in mobile devices. The company is also highly successful in the automotive, industrial, and medical sectors. As a high-growth international enterprise, AT&S has a global presence with six production facilities – three in Austria (Leoben, Fehring, Klagenfurt) and one each in India (Nanjangud), China (Shanghai), and Korea (Ansan, near Seoul).

For more information also see www.ats.net

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