

Press Release

09/04/2009

AT&S Outlook

- Assumed revenue for financial 2008/09 of around EUR 450 million
- Currently a dividend for last business year of EUR 0,15 - 0,18 per share is estimated
- Management expects no or even negative growth for financial 2009/10 and 2010/11
- CAPEX of up to EUR 30 million in business year 2009/10

On 14 May 2009, AT&S will release the results for its business year 2008/09. At present, the Management assumes revenues of around EUR 450 million.

Based on a solid development of the operating result in business year 2008/09, the successful ramp-up of new customers in the high-end segment, an outstanding position on the target markets and a strong equity structure, AT&S will stick to its conservative dividend policy. Hence, also this year, the Management Board of AT&S will propose to the Annual General Meeting a dividend of around 10% of the cash-earnings. According to current estimates, a dividend for the last business year of EUR 0.15 – 0.18 will be paid. The exact dividend to be proposed to the Annual General Meeting shall be announced with the release of the AT&S annual results on 14 May 2009. With its decision to propose a dividend – just in this difficult market environment – the Management of AT&S proves its positive view on the future of the Company. Despite significant falls in demands in the various target markets and despite the adaptation of production capacities and costs – especially at the Austrian sites – AT&S Group is ideally positioned for the future. Therefore, sticking to a continuous dividend policy appears to be appropriate.

The present global market environment and the Group's new strategic orientation in the mobile devices sector lead Management to expect no growth in financial 2009/10 and 2010/11, or even negative growth. The production capacities already installed allow the Company to limit investments (CAPEX). Hence, for business year 2009/10 investments of up to EUR 30 million are scheduled. However, approximately half of which result from projects already started in business year 2008/09.

About AT&S

AT&S Austria Technologie & Systemtechnik Aktiengesellschaft is European market leader and one of the world's strongest-performing printed circuit board manufacturers. AT&S is extremely well positioned in the market for high-tech HDI Microvia printed circuit boards, which are chiefly used in mobile devices. The company is also highly successful in the automotive, industrial, and medical sectors. As a high-growth international enterprise, AT&S has a global presence with six production facilities – three in Austria (Leoben, Fehring, Klagenfurt) and one each in India (Nanjangud), China (Shanghai), and Korea (Ansan, near Seoul). For more information also see www.ats.net

Press Contact:

AT&S Austria Technologie & Systemtechnik AG
Hans Lang, Head of IR & Communication, +43 (0) 1 68 300-9259, h.lang@ats.net