Conference Call
Q1 2012/13

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Agenda

AT&S Executive Summary

AT&S Financials
AT&S Executive Summary
Summary Q1 2012/13

- Sales increased by 14%*:
  - Mobile Devices Business lagging expectations
  - Industrial and Automotive Business stable
- Stable EBITDA Margin of 16.7%
- Confirmation of positive outlook for the Financial Year 2012/13

* in comparison to Q1 2011/12
Distribution of Turnover

Distribution of Turnover* Ship to Party

- Austria+Germany: 45%
- Rest of Europe: 29%
- Asia: 14%
- Canada/USA: 11%

Distribution of Turnover* by Headquarter

- Austria+Germany: 54%
- Rest of Europe: 12%
- Asia: 6%
- Canada/USA: 28%

*EUR 126m of revenues in Q1 2012/13

Figures are based on internal management information systems and are subject to change | Source: AT&S AG
Mobile Devices lagging expectations

Sales increased by 25 %* (from EUR 56.0m to EUR 69.8m):
- Growing customer base in Asia
- Expansion of business with existing customers in US
- Capacity underutilisation in Shanghai

Positive outlook for Financial Year 2012/13 subject to stable macroeconomic conditions

Industrial & Automotive Business stable

Stable sales (from EUR 54.3m to EUR 55.9)
- Strong demand in the automotive supply industry
- Capacity utilisation in the Austrian plants in line with expectations
- Demand from major international customers in the industrial sector remains reserved

* in comparison to Q1 2011/12
Construction of Chongqing plant

Phase 1: under construction
Phase 2: under construction
Phase 3: under construction

admin. building under construction
Chongqing Phase 1 - June 2012
Technological development

Growing market for HDI rigid-flex printed circuit boards

- The first series production started
- Further projects with major producers of smartphones and tablet PCs are in preparation
# Financial Figures FY 2012/13

<table>
<thead>
<tr>
<th></th>
<th>Q1 2012/13</th>
<th>Q1 2011/12</th>
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<tbody>
<tr>
<td><strong>CONSOLIDATED INCOME STATEMENT</strong></td>
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<tr>
<td>Revenues</td>
<td>126,034</td>
<td>110,463</td>
</tr>
<tr>
<td>Produced in Asia (in %)</td>
<td>73</td>
<td>66</td>
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<tr>
<td>Produced in Europe (in %)</td>
<td>27</td>
<td>34</td>
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<tr>
<td>EBITDA</td>
<td>21,057</td>
<td>18,185</td>
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<tr>
<td>EBITDA margin (in %)</td>
<td>16.7</td>
<td>16.5</td>
</tr>
<tr>
<td>EBIT</td>
<td>3,709</td>
<td>4,429</td>
</tr>
<tr>
<td>EBIT margin (in %)</td>
<td>2.9</td>
<td>4.0</td>
</tr>
<tr>
<td>Net income</td>
<td>517</td>
<td>2,061</td>
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<tr>
<td>Cash Earnings</td>
<td>17,867</td>
<td>15,890</td>
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Figures are based on internal management information systems and are subject to change | Source: AT&S AG
## Financial Figures FY 2012/13

<table>
<thead>
<tr>
<th>In EUR '000</th>
<th>Q1 2012/13</th>
<th>Q1 2011/12</th>
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<tbody>
<tr>
<td><strong>CONSOLIDATED BALANCE SHEET</strong></td>
<td></td>
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<tr>
<td>Total assets</td>
<td>748,831</td>
<td>594,784</td>
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<tr>
<td>Total equity</td>
<td>300,080</td>
<td>227,946</td>
</tr>
<tr>
<td>Net debt</td>
<td>243,798</td>
<td>216,945</td>
</tr>
<tr>
<td>Net gearing (in %)</td>
<td>81.2</td>
<td>95.2</td>
</tr>
<tr>
<td>Net working capital</td>
<td>100,946</td>
<td>85,558</td>
</tr>
<tr>
<td>Net working capital / revenues (in %)</td>
<td>20.0</td>
<td>19.4</td>
</tr>
<tr>
<td>Equity ratio (in %)</td>
<td>40.1</td>
<td>38.3</td>
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Figures are based on internal management information systems and are subject to change | Source: AT&S AG
Net investments of the Group are related to capacity and technology investments in Shanghai and the construction activities for the plant in Chongqing.

The Net Gearing is further declining.

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AT&S Debt Maturity Profile

- Short-term borrowing increased due to reclassification of our outstanding bond

- Cash and Cash Equivalent increased due to the draw down of OeKB facility

### Financial Liabilities & Cash

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<tr>
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<th>30.06.2012</th>
<th>31.03.2012</th>
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<tbody>
<tr>
<td>Short Term Borrowings</td>
<td>84.4 EURm</td>
<td>144.5 EURm</td>
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<tr>
<td>Long Term Borrowings</td>
<td>188.7 EURm</td>
<td>174.9 EURm</td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalent</td>
<td>29.7 EURm</td>
<td>74.8 EURm</td>
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Thank you for your attention!