Conference Call Q3 2012/13

Andreas Gerstenmayer (CEO)
Thomas Obendrauf (CFO)
Martin Theyer (IRO)

Tuesday, 22 January 2013
9.00am CET
Despite a diligent preparation of this presentation we assume no liability for the content or any action based on this presentation. We do not give any warranty, guarantee or commitment, neither explicitly nor implicitly. Neither AT&S nor any of its employees assume responsibility for the completeness or accuracy of the information contained or not in this presentation. The presentation does not include and does not constitute or form part of any offer whatsoever, nor does it constitute or form part of any kind of prospectus.

This presentation contains certain forward-looking statements. Actual results may differ materially from those projected or implied in such forward-looking statements. Forward-looking information involves risks and uncertainties that could significantly affect expected results.
Agenda

AT&S Executive Summary

AT&S Financials
Executive Summary

- AT&S reports record sales on a year to year basis
- Operating result improved
- Sales in Mobile Devices reached new record high
- High-end trend for automotive applications is ongoing -> HDI volume shows growth of 50%
- Applications for medical therapy doubled
- Speed-up for introduction of ECP® technology -> more and more applications using ECP®

Figures are based on internal management information systems and are subject to change | Source: AT&S AG
Distribution of Turnover

Distribution of Turnover Ship to Party

- Austria+Germany: 50%
- Rest of Europe: 11%
- Asia: 13%
- Canada/USA: 26%

Turnover YTD 2012/13

Distribution of Turnover by Headquarter

- Austria+Germany: 55%
- Rest of Europe: 7%
- Asia: 25%
- Canada/USA: 13%

Turnover YTD 2012/13

Figures are based on internal management information systems and are subject to change | Source: AT&S AG
Mobile Devices
First 9 months revenues up from EUR 211m to EUR 229m
- sales reached new record high
- new products launched successfully
- good loading in Shanghai during the last 3 months
- new OEMs added to customer portfolio

Industrial & Automotive
First 9 months revenues up from EUR 159m to EUR 175m
- automotive growth rate of 10% YoY, HDI growth of 50% (HDI boards for Multimedia, driver assistance and lighting applications)
- medical segment grows by more than 50% => applications for medical therapy doubled within the last fiscal year especially for flex boards
- Hinterberg shows sustainable performance due to growing prototype business
- industrial development in line with the overall European economic environment

Distribution of Segment Turnover

Figures are based on internal management information systems and are subject to change | Source: AT&S AG
AT&S Financials
### Financial Figures Q3 2012/13

<table>
<thead>
<tr>
<th>In EUR ’000</th>
<th>Q1 - Q3 2012/13</th>
<th>Q1 - Q3 2011/12</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CONSOLIDATED INCOME STATEMENT</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>405,121</td>
<td>371,754</td>
</tr>
<tr>
<td>Produced in Asia (in %)</td>
<td>75</td>
<td>72</td>
</tr>
<tr>
<td>Produced in Europe (in %)</td>
<td>25</td>
<td>28</td>
</tr>
<tr>
<td>EBITDA</td>
<td>74,426</td>
<td>75,913</td>
</tr>
<tr>
<td>EBITDA margin (in %)</td>
<td>18.4</td>
<td>20.4</td>
</tr>
<tr>
<td>EBIT</td>
<td>20,981</td>
<td>31,644</td>
</tr>
<tr>
<td>EBIT margin (in %)</td>
<td>5.2</td>
<td>8.5</td>
</tr>
<tr>
<td>Net income</td>
<td>5,439</td>
<td>21,864</td>
</tr>
<tr>
<td>Cash Earnings</td>
<td>58,883</td>
<td>66,159</td>
</tr>
</tbody>
</table>

Figures are based on internal management information systems and are subject to change | Source: AT&S AG
# Financial Figures Q3 2012/13

<table>
<thead>
<tr>
<th>In EUR '000</th>
<th>Q1 - Q3 2012/13</th>
<th>Q1 - Q3 2011/12</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CONSOLIDATED BALANCE SHEET</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total assets</td>
<td>709,546</td>
<td>722,209</td>
</tr>
<tr>
<td>Total equity</td>
<td>289,225</td>
<td>289,293</td>
</tr>
<tr>
<td>Net debt</td>
<td>252,143</td>
<td>255,727</td>
</tr>
<tr>
<td>Net gearing (in %)</td>
<td>87.2</td>
<td>88.4</td>
</tr>
<tr>
<td>Net working capital</td>
<td>120,774</td>
<td>108,184</td>
</tr>
<tr>
<td>Net working capital / revenues (in %)</td>
<td>22.4</td>
<td>21.8</td>
</tr>
<tr>
<td>Equity ratio (in %)</td>
<td>40.8</td>
<td>40.1</td>
</tr>
</tbody>
</table>

Figures are based on internal management information systems and are subject to change | Source: AT&S AG
Net investments relates to Shanghai and construction activities for Chongqing Phase I.

No material changes in net debt and net gearing.

Figures are based on internal management information systems and are subject to change | Source: AT&S AG
Thank you for your attention!