

# Ad-hoc-Announcement

## 26/11/2009

### AT&S gives outlook for the full financial year 2009/10 and the following financial year

AT&S AG, Vienna, Austria, 26 November 2009

#### Guidance for 2009/10 and 2010/11

At today's AT&S Capital Markets Day, the Company gives an outlook for the full financial year 2009/10 as well as on the following financial year.

#### Outlook for the financial year 2009/10, ending at 31 March 2010

- The third quarter will be significantly stronger than the second quarter.
- Total revenues for the financial year will amount to approx. EUR 360 million.
- EBIT exclusive non-recurring items will be positive.
- Investments (CAPEX) will amount to approx. EUR 25 million.

#### Outlook for the financial year 2010/11, ending at 31 March 2011

- As the budgeting process will start in December, it is still too early to state revenues and earnings.
- Investments (CAPEX) vary with two scenarios:

#### Szenario 1: The economy dips again.

In this case, the Company will focus on generating a positive Free Cash-Flow. Maintenance CAPEX of around EUR 15 million and investments in new technologies of around EUR 10 million have to be assumed under this scenario. Hence, total CAPEX would amount to approx. EUR 25 million.

#### Szenario 2: The economy develops positively, and the trend to more advanced 3-n-3 and 4-n-4 HDI-printed circuit boards continues.

In this case, the Company will focus on growth. Maintenance CAPEX of around EUR 15 million, investments in new technologies of around EUR 10 million, investments of up to EUR 40 million to adjust the plant in Shanghai (China) to the more advanced technological demands and investments for the expansion of the second plant in Nanjangud (India) of around EUR 15 million have to be assumed under this scenario. Hence, total CAPEX would amount to approx. EUR 80 million.

#### For further information:

AT&S Austria Technologie & Systemtechnik AG

Hans Lang, IRO

Tel. +43-1-68300-9259, e-mail: [h.lang@ats.net](mailto:h.lang@ats.net), [www.ats.net](http://www.ats.net)