

Ad-hoc Announcement

26/04/2010

AT&S Outlook

AT&S AG, Vienna, Austria, 26 April 2010

Financial Year 2009/10

Revenues of EUR 372m expected

Financial Year 2010/11

Revenues of EUR 435m expected

EBIT margin expected to exceed 7%

Effective tax rate of around 25%

Investments (CAPEX): approx. EUR 80m

On 11 May 2010, AT&S will release the results for its financial year 2009/10. At present, the Management is assuming that revenues will be around EUR 372m.

Based on strong customer demand for large volumes of highly complex HDI printed circuit boards (PCBs), AT&S will further expand the production capacities of its Shanghai plant in the current financial year. The respective investments will amount to about EUR 55m. Currently, machinery is being installed in the new plant in India so that production can be ramped-up in autumn 2010 to meet the increased demand for double-sided and multilayer PCBs. The relevant investments will amount to around EUR 10m. With additional investments of around EUR 5m in maintenance and investments in new technologies of around EUR 10m, a total of roughly EUR 80m will be invested in the future growth of AT&S. Around two thirds of that amount will be spent in the first half of financial year 2010/11. As a consequence of these investments and assuming stable foreign exchange rates, net gearing might be up to 100%.

With the additional capacities in place, revenues in the current financial year 2010/11 are expected to be in the region of EUR 435m. The EBIT margin should exceed 7%, with profitability significantly higher in the second half of the financial year, i.e. after having ramped-up the new capacities in Asia. The effective tax rate will be approximately 25%.

Further information

AT&S Austria Technologie & Systemtechnik AG

Hans Lang, IRO

Tel: +43-1-68300-9259, E-mail: h.lang@ats.net, www.ats.net