

# Ad-hoc-Announcement

## Results of 3<sup>rd</sup> Quarter 2009/10

Vienna, 21 January 2010

**AT&S announces results for third quarter of FY 2009/10  
ended 31 December 2009**

- Third quarter of FY 2009/10 was among the most profitable since FY 2000/01. AT&S posted EBIT of EUR 13.5 million (m) on revenues of EUR 101.2m, for an EBIT margin of 13.4%.
- Restructuring at the Leoben-Hinterberg plant and a Group-wide cost reduction programme have substantially improved the cost base over the past 12 months. Although revenues were down by EUR 15.9m year on year in the third quarter, EBIT excluding non-recurring items rose by EUR 6.0m compared to the like period of FY 2008/09.
- Target of breakeven (EBIT excluding non-recurring items) for the current financial year was exceeded in the quarter just ended. Underlying EBIT for the first nine months of the current financial year was positive by EUR 4.8m. EBIT including non-recurring items was negative by EUR 31.8m.
- Equity grew from EUR 173.5m to EUR 189.3m in the quarter just ended, resulting in a carrying value per share of EUR 8.1. Net debt has been cut by EUR 15.5m since the start of FY 2009/10. However, the gearing ratio rose to 83.9%, reflecting the drop in equity due to restructuring expenses and exchange rate effects.

*	Q1-3 09/10	Q1-3 08/09	Change	Q3 09/10	Q3 08/09	Change
Revenues	272.5	351.4	-78.8	101.2	117.1	-15.9
Gross profit	32.0	59.2	-27.1	20.8	20.0	0.7
Gross profit margin	11.8%	16.8%		20.5%	17.1%	
EBITDA	36.8	60.5	-23.6	23.9	19.2	4.7
Operating result (EBIT)	4.8	28.1	-23.3	13.5	7.5	6.0
EBIT margin	1.8%	8.0%		13.4%	6.4%	
Profit before tax	-1.9	25.1	-27.0	12.7	4.8	7.9
Profit/Loss for the period	-3.8	22.3	-26.1	9.6	3.7	5.9
Earnings per share (EUR)	-0.15	0.97	-1.12	0.41	0.17	0.24
				31/12/2009	31/03/2009	Change
Net debt**				158.9	174.4	-15.5
Net gearing				83.9%	69.1%	

\* Except as otherwise specified, all amounts in EUR million; figures from consolidated income statement excl. non-recurring items

\*\* Financial liabilities less cash and cash equivalents and financial assets

The results and the Excel format interim financial statements (not including notes) for the third quarter of 2009/10 will be posted today at 8am (CET) in the investors section of [www.ats.net](http://www.ats.net) (Investors > Publications), where the financial report for the third quarter of 2009/10 will also be available from the end of February.