

Ad hoc Announcement

03/07/08

AT&S General Assembly authorises prolongation of share repurchase

AT&S AG, Vienna, Austria, July 3, 2008

The 14th General Assembly of AT&S Austria Technologie & Systemtechnik Aktiengesellschaft (AT&S), held on 3 July 2008, decided to revoke the authority granted to the Executive Board by resolution of the thirteenth ordinary shareholders' meeting of 3 July 2007 under item 9 of the agenda for a term of 18 months - to the extent the authority has not been exercised so far - to repurchase and to use treasury stock.

At the same time the Executive Board has been authorised to, according to Section 65 para 1 item 8 AktG, acquire treasury stock of the company of up to 10% of the company's registered capital within 30 months of the resolution. The purchase price must not be less than EUR 1.1 per no-par value share to be acquired and not more than EUR 110.

Furthermore, the Executive Board has been authorised to cancel the treasury stock acquired with no further resolution of the shareholders' meeting or to use the same for implementation of the employee participation and/or stock option plan of the company.

The Supervisory Board has been authorised to resolve on amendments to the Articles of Association which result from the retirement of shares.

In its meeting of the same date, the Executive Board has decided to make use of this authorisation and continue with the share buyback. Hence, AT&S can buy back shares to an extent of up to 10% of the company's registered capital within 30 months of the resolution. As of 30 June 2008 AT&S holds 2,577,412 treasury stock, i.e. 9.95% of the company's registered capital and EUR 2,835,135.20 respectively.

The share repurchase will be carried out through Xetra in accordance with Implementing Regulation (EC) 2273/2003.

Regular updates on the progress of the share repurchase scheme are posted on the AT&S homepage www.ats.net (see under Investors).

Furthermore, the 14th General Assembly of AT&S authorised the Executive Board pursuant to Section 65 (sixty-five) para 1 (one) b Austrian Joint-Stock Companies Act [AktG] for a term of five years as of the resolution, i.e. until 3 July 2013 (third of

July two thousand and thirteen) inclusive, with the consent of the Supervisory Board and without further resolution of the shareholders' meeting to sell the acquired treasury stock of the company, including in a way other than through the stock exchange or a public offering, in particular as consideration for convertible bonds or acquisition of enterprises, operations, divisions or other assets or of interests in enterprises, operations and divisions and in this connection to exclude, to the extent necessary, the pre-emptive right of the shareholders as defined in Section 65 para 1b in conjunction with Sections 169 to 171 AktG. Such authorisation may be exercised in whole or in parts.

Furthermore the General Assembly decided a dividend of EUR 0.34 per share. Ex-Day is 7 July 2008. The dividend will be paid on July 25.

This announcement fulfils Austrian notification requirements.

The results for the first quarter of AT&S will be published on 24 July 2008.

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