

AT&S



Conference Call Q3 2013/14

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9am CET



AT & S Austria Technologie & Systemtechnik Aktiengesellschaft

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Agenda

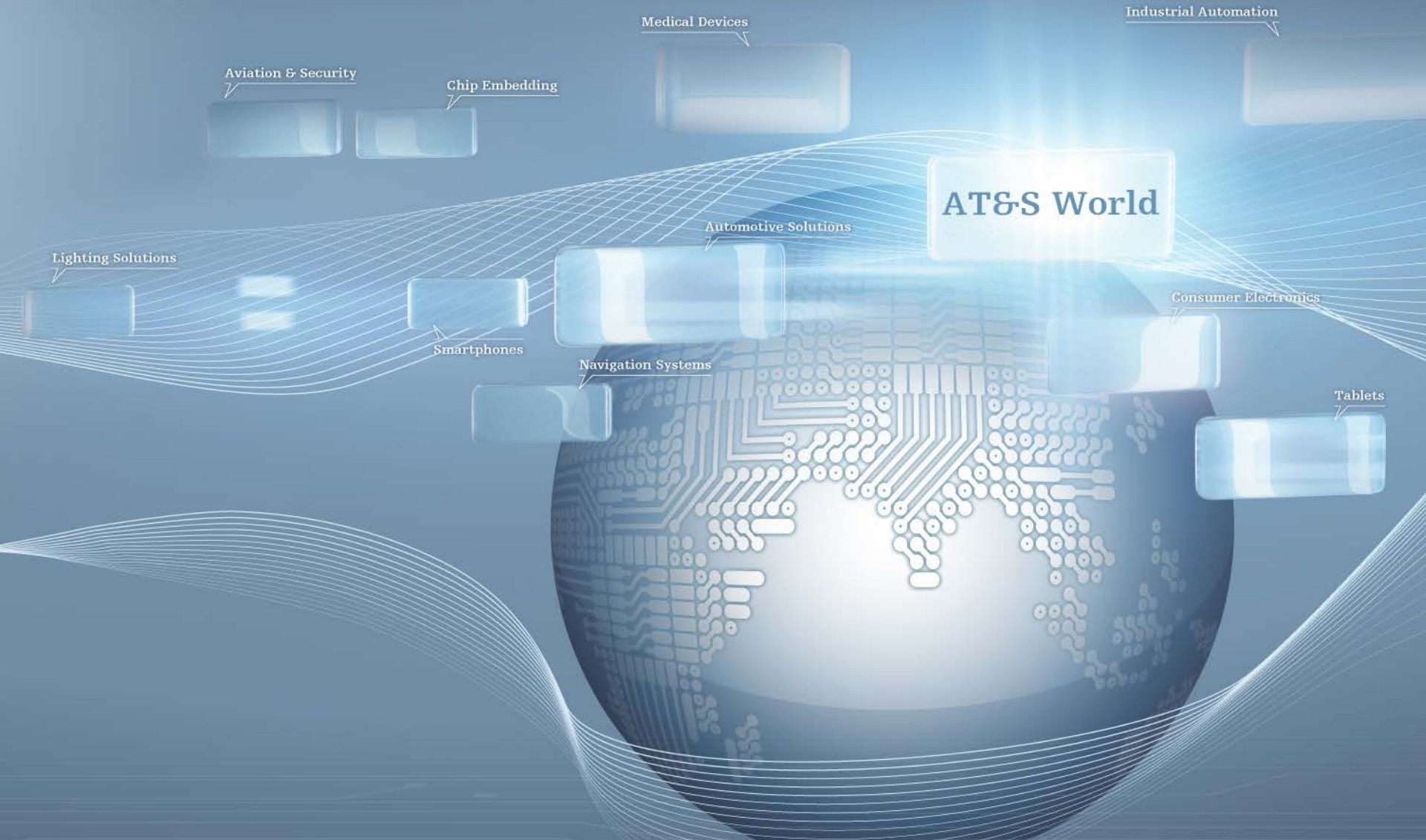
AT&S Executive Summary

AT&S Financials

AT&S

AT&S Executive Summary

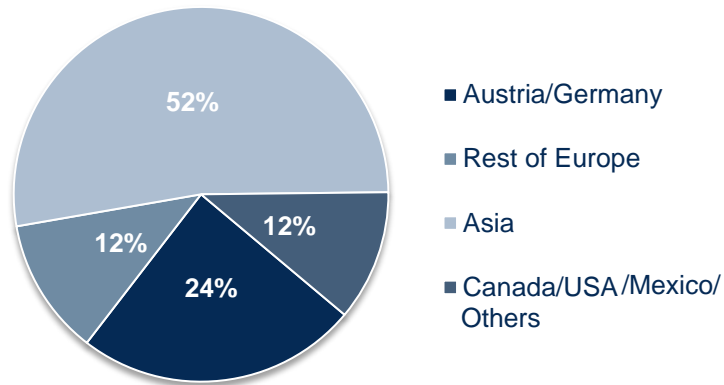
AT&S



- AT&S posted a considerable rise in revenue and profit in the first nine months of the financial year 2013/14:
 - sales increased by 11%* to around EUR 451m
 - EBITDA advanced by around 34%* to over EUR 100m
- Earnings per share increased from EUR 0.24 to EUR 1.08
- Net Gearing reached 28%
- AT&S is well on track with its Chongqing implementation plan
- AT&S confirms outlook for the full fiscal year 2013/14



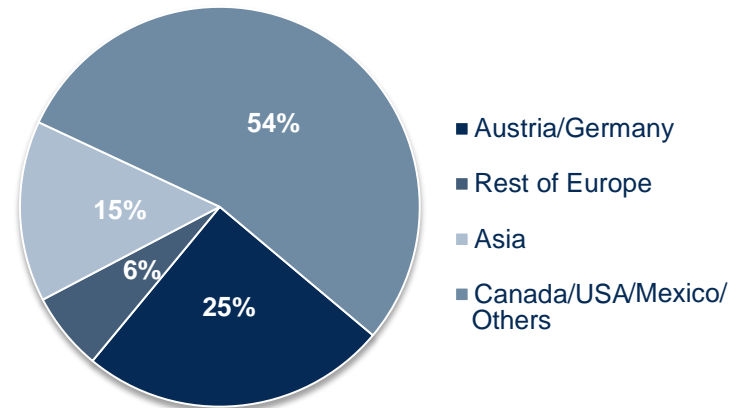
Distribution of Turnover* Ship to Party**



*EUR 451m of revenue in Q1-3 2013/14

** Revenue split is based on place of performance

Distribution of Turnover* by Headquarter**



*EUR 451m of revenue in Q1-3 2013/14

** Revenue split is based on customer's headquarter

Mobile Devices business

Sales increased by 10%*

(EUR 252.3m Q1-3 2013/14 vs. EUR 229.2m Q1-3 2012/13)

- good capacity utilisation in Shanghai plant
- strong demand from smartphone and tablet customers

Industrial & Automotive business

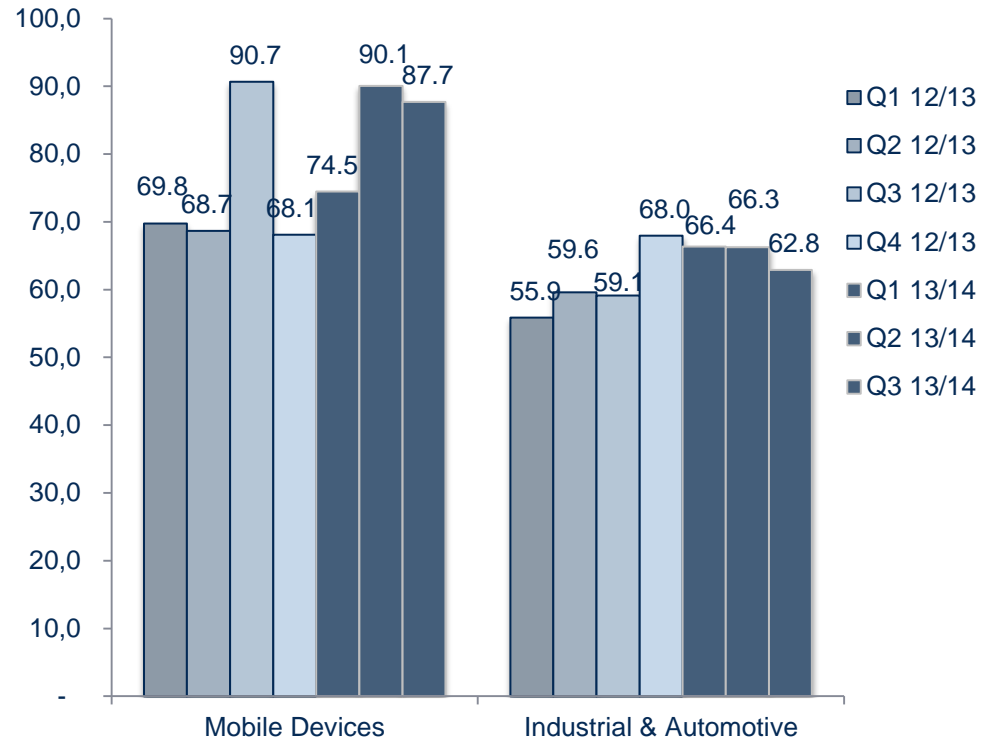
Sales increased by 12%*

(EUR 195.5m Q1-3 2013/14 vs. EUR 174.6m Q1-3 2012/13)

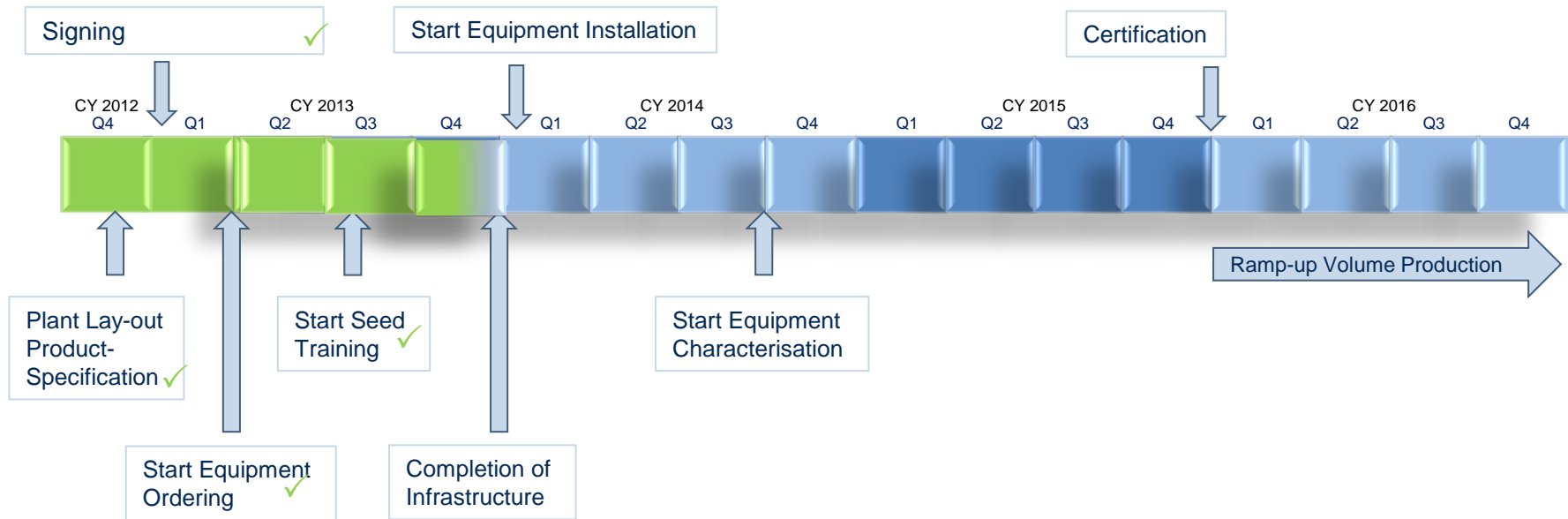
- continuing high demand for high-end applications
- stable development for industrial business

Distribution of Segment Turnover**

in EURm



Project Status Chongqing



- Investment as of 31/12/2013: EUR 94m*



Statement of Profit or Loss

In EUR '000 (unless otherwise indicated)	01.04. - 31.12.2013		01.04. - 31.12.2012 ¹⁾	
	before non-recurring items	after non-recurring items	before non-recurring items	after non-recurring items
STATEMENT OF PROFIT OR LOSS				
Revenue		450,947		405,121
produced in Asia		76%		75%
produced in Europe		24%		25%
EBITDA	103,142	100,138	74,576	74,576
EBITDA margin	22.9%	22.2%	18.4%	18.4%
EBIT	46,462	43,458	21,131	21,131
EBIT margin	10.3%	9.6%	5.2%	5.2%
Net income	33,441	30,437	5,589	5,589
Cash Earnings	90,088	87,084	59,034	59,034

¹⁾ Adjusted according to IAS 19 revised



Statement of Financial Position

In EUR '000 (unless otherwise indicated)	31.12.2013	31.03.2013 ¹⁾
STATEMENT OF FINANCIAL POSITION		
Total assets	771,367	726,663
Total equity	396,231	304,844
Net debt	112,301	217,409
Net gearing ratio	28.3%	71.3%
Net working capital	99,569	102,679
Net working capital / revenue	16.6%	19.0%
Equity ratio	51.4%	42.0%

¹⁾ Adjusted according to IAS 19 revised



Statement of Cash Flows

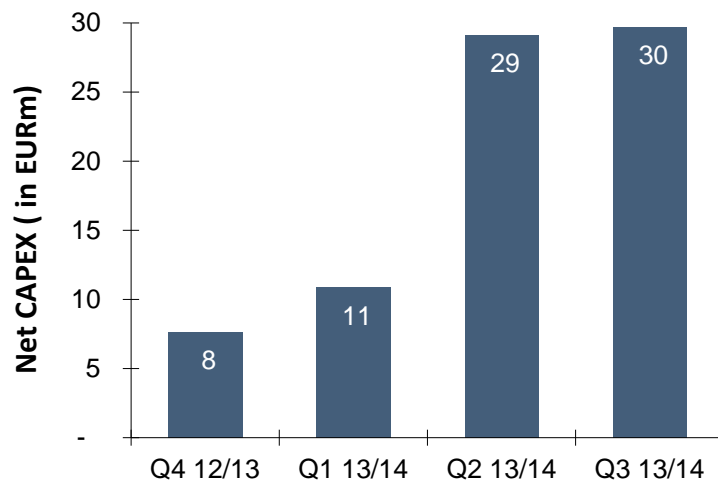
In EUR '000	01.04. - 31.12.2013	01.04. - 31.12.2012 ¹⁾
CASH FLOW		
Net cash generated from operating activities	82,070	28,260
Net cash used in investing activities	-69,866	-32,950
Net cash generated from financing activities	13,182	18,522
Net increase in cash and cash equivalents	25,386	13,832
CAPEX, net	69,717	32,844

¹⁾ Adjusted according to IAS 19 revised

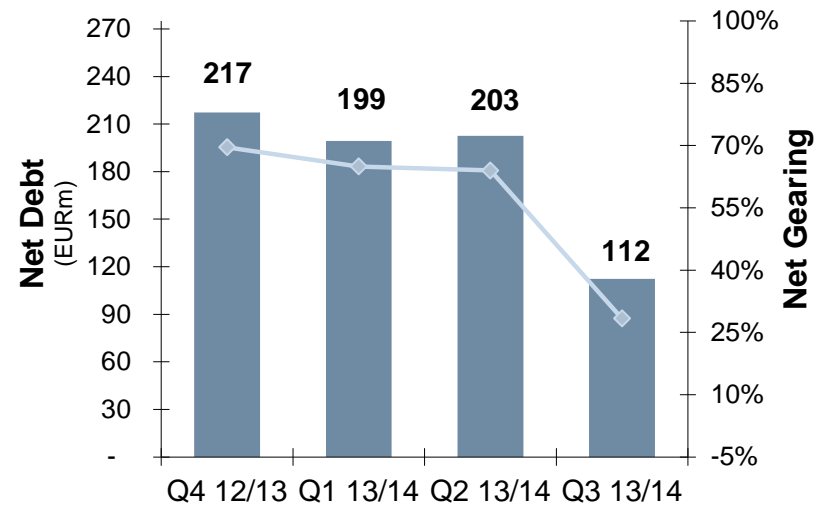


Development of Capital Investment

CAPEX related mainly to Chongqing Q3 2013/14
EUR 26m.

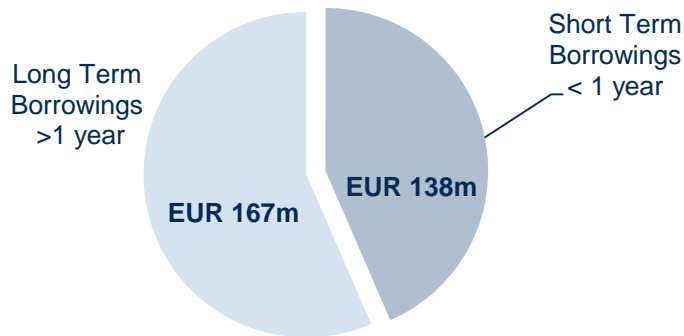


Net Gearing reached 28%.

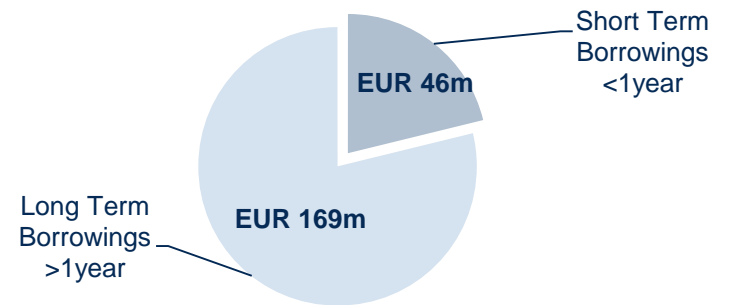


Change of Term Structure

Debt Structure 30/09/2013



Debt Structure 31/12/2013



Thank you for your attention!

A pair of hands is shown holding a glowing, semi-transparent globe. The globe is covered in a complex circuit board pattern, with a bright light source in the center. The background is a soft, blue gradient with faint, white, wavy lines and circular patterns, suggesting a digital or technological environment.