

## AT&S at a glance

### About AT&S

Austria Technologie & Systemtechnik AG (AT&S) is the European market leader and one of the globally leading manufacturers of high-value printed circuit boards and IC substrates. With 9,526 employees, AT&S has successfully developed and manufactured products at six production sites in Austria, India, China and Korea for 30 years. With its extensive sales network, the company is present in Europe, Asia and North America.

\* Average FY 2016/17, FTE



### High-tech PCBs for high-tech applications

Printed circuit boards are the interface between electronic devices and their mechanical and electronic components (e.g. semiconductors). AT&S printed circuit boards are used in mobile devices (smartphones, smart watches, tablets, notebooks, etc.), industrial electronics (process control, sensors, etc.), automotive applications (e.g. transmission control, camera and security systems etc.) as well as medical and health technology (hearing aids, pacemakers etc.).



PCBs for mobile devices



PCBs for automotive applications



PCBs for industrial applications



PCBs for medical technology

### AT&S industrialises leading-edge technology

Leading-edge trends in the electronics industry such as an increasing networking of vehicles, machine-to-machine communication in the industrial segment or wearables like smart watches in the mobile devices segment require further miniaturisation – this also applies to printed circuit boards. AT&S anticipates these trends and thinks ahead when developing the appropriate PCB technologies for large-scale production.

### Long-term strategy in a dynamic environment

- Focus on high-end technologies and applications with above average growth potential and long-term profitability
- Focus on highest service-level and customer orientation
- Focus on operational excellence
- Focus on cash flow generation

### Key figures – excerpt

According to IFRS; € in millions	2014/15	2015/16	2016/17**
Revenue	667.0	<b>762.9</b>	814.9
EBITDA	167.6	<b>167.5</b>	130.9
EBITDA margin (in %)	25.1%	<b>22.0%</b>	16.1%
EBITDA adjusted*	171.9	<b>180.2</b>	194.8
EBITDA margin adjusted*	25.8%	<b>23.7%</b>	25.4%
EBIT	90.1	<b>77.0</b>	6.6
EBIT margin (in %)	13.5%	<b>10.1%</b>	0.8%
EBIT adjusted*	98.2	<b>103.2</b>	119.0
EBIT margin adjusted*	14.7%	<b>13.6%</b>	15.5%
Profit/loss for the period	69.3	<b>56.0</b>	(22.9)

\* Adjusted for project Chongqing; \*\* Preliminary results Financial Year 2016/17

### Milestones

- 2016:** AT&S starts serial production of IC substrates at the plant in Chongqing
- 2015:** Record revenue and earnings in FY 2014/15, Chongqing investment programme increased from EUR 350m to EUR 480m
- 2013:** AT&S announces entry into IC substrate technology in cooperation with a leading producer of semiconductors
- 2011:** Ground-breaking ceremony for new plant in Chongqing, China; 30% capacity increase at the Shanghai plant
- 2010:** Production starts at plant 2 in India
- 2009:** Reorientation in production: Austrian plants produce for high-value niches in the industrial and automotive segments; Shanghai focuses on high-end mobile devices segment
- 2008:** AT&S changes from Frankfurt to Vienna Stock exchange
- 2006:** Acquisition of a Korean manufacturer of flexible printed circuit boards
- 2002:** Production starts at the new plant in Shanghai – one of the globally leading HDI plants
- 1999:** IPO in Frankfurt; acquisition of India's largest PCB producer Indal in Nanjangud
- 1994:** Privatisation and acceptance of tender of Mr Androsch, Mr Dörflinger and Mr Zoidl
- 1987:** Foundation of the company, emerged from several companies owned by the Austrian nationalised industry

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