

Ad hoc announcement

10/01/07

AT&S reduces guidance for 2006/07

AT&S AG, Vienna, Austria, January 10, 2007

Due to a bad loading situation in December and January, the Management of AT&S Austria Technologie und Systemtechnik AG expects now for the fiscal year 2006/07, ending on March 31st, revenues of EUR 460m (before EUR 490m) and Earnings per Share of EUR 1.25 (before EUR 1.75).

The reason for this severe reduction of the guidance is an unexpected underutilisation of the plants in the second half of December 2006 as well as in January. Even though the loading should increase in February and March, based on the forecasts of our customers as of today, a bad productmix will hurt the profitability and will not permit to catch-up the effects of the precedent underutilisation.

For the fiscal year 2007/08 the management of AT&S expects revenues in a range between EUR 530m and EUR 550m. With the anticipated utilization levels AT&S will reach an EBIT Margin between 8 and 10%.

AT&S will present its Q3 figures on January 25th.

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