

# Ad-hoc Announcement

## 09/04/09

### AT&S Outlook

AT&S AG, Vienna, Austria, 9 April 2009

On 14 May 2009, AT&S will release the results for its business year 2008/09. At present, the Management assumes revenues of around EUR 450 million.

Based on a solid development of the operating result in business year 2008/09, the successful ramp-up of new customers in the high-end segment, an outstanding position on the target markets and a strong equity structure, AT&S will stick to its conservative dividend policy. Hence, also this year, the Management Board of AT&S will propose to the Annual General Meeting a dividend of around 10% of the cash-earnings. According to current estimates, a dividend for the last business year of EUR 0.15 – 0.18 will be paid. The exact dividend to be proposed to the Annual General Meeting shall be announced with the release of the AT&S annual results on 14 May 2009. With its decision to propose a dividend – just in this difficult market environment – the Management of AT&S proves its positive view on the future of the Company. Despite significant falls in demands in the various target markets and despite the adaptation of production capacities and costs – especially at the Austrian sites – AT&S Group is ideally positioned for the future. Therefore, sticking to a continuous dividend policy appears to be appropriate.

The present global market environment and the Group's new strategic orientation in the mobile devices sector lead Management to expect no growth in financial 2009/10 and 2010/11, or even negative growth. The production capacities already installed allow the Company to limit investments (CAPEX). Hence, for business year 2009/10 investments of up to EUR 30 million are scheduled. However, approximately half of which result from projects already started in business year 2008/09.

#### Further information

AT&S Austria Technologie & Systemtechnik AG

Hans Lang, IRO

tel: +43-1-68300-9259, e-mail: [h.lang@ats.net](mailto:h.lang@ats.net), [www.ats.net](http://www.ats.net)