

Ad hoc announcement dated 7 June 2005

AT&S sees opportunity in Siemens/BenQ transaction

AT&S AG, Vienna, Austria, 7 June 2005

AT&S Austria Technologie und Systemtechnik AG, Europe's largest producer of printed circuit boards and supplier for mobile phone producers Nokia, Sony-Ericsson, Motorola, RIM as well as Siemens, does not reckon with immediate and significant effects on its running business after today's announcement of the sale of Siemens mobile phone unit to BenQ. The loading of all AT&S plants is presently excellent due to strong growth in the mobile phone business. Forecasts of the customers of AT&S seem to confirm this trend through the full year.

In the latest quarter, the Siemens Com business represented 11,6% of total AT&S revenues. The ongoing production as well as already planned ramp-ups are, from today's point of view to be carried out as foreseen. Within the next months AT&S will not only deliver its printed circuit boards in best quality and with the highest reliability to Siemens but will also try to gain BenQ as a customer for variety of products in addition to mobile phones.

The Management of AT&S is evaluating the possible long term effects of ongoing developments within Siemens/BenQ and will be in further contact with its Management. Pending these developments timely and precise information will be released promptly. From today's point of view, however, the development with Siemens/BenQ represents an opportunity for AT&S to gain another ambitious Asian customer.

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