

# Ad hoc announcement

## 07/03/06

### **AT&S acquisition of Korean manufacturer of flexible printed circuit boards Tofic completed**

AT&S AG, Vienna, Austria, 7 March 2006

On 7 March 2006, after the completion of the preconditions stipulated in the Letter of Intent (LOI) from 8 February 2006, AT&S finalised the acquisition of Tofic Ltd., a Korean manufacturer of flexible printed circuit boards.

The initial consolidation of Tofic Co. Ltd. will take place in the first quarter of the 2006/07 financial year, i.e. by 30 June 2006. For the full financial year 2006/07 AT&S expects a revenue contribution from Tofic of roughly USD 40 million.

AT&S will delegate its actual controlling Manager, Markus Potzinger as CFO into the management board of Tofic, starting April 1<sup>st</sup>.

Further information is available from René Berger, IRO, Tel. + 43-1-68300-9215, e-mail: [r.berger@ats.net](mailto:r.berger@ats.net).

### **Information and notes from the issuer on today's ad hoc announcement**

AT&S and the owners of Tofic signed a Letter of Intent (LOI) on 8 February 2006 to prepare the acquisition of Tofic Ltd. Tofic is a manufacturer of flexible PCBs based in Korea, near Seoul, with a strong focus on the high-tech sector. Tofic's principal customers are Korean manufactures of mobile phones as well as suppliers for Japanese telecom companies. This LOI included the conditions of an environmental due-diligence audit as well as an audited annual statement for 2005 by PriceWaterhouseCoopers (PWC). Both of these preconditions have been fulfilled now so that AT&S acquires, as stipulated in the LOI, 59% of the Tofic shares on April 1<sup>st</sup>. Via a capital increase, AT&S will raise its stake in Tofic to 86%. The Founders/Managers of Tofic will still hold the remaining 14%.